## **Bill Summary** 2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: SJR 36
Version: INT
Request No.: 3079
Author: Sen. Montgomery
Date: 01/20/2022

## **Bill Analysis**

SJR 36 refers to the people a constitutional amendment that authorizes municipal and county levies of the special ad valorem tax to provide apportionments to economic and industrial development authorities. Approval of the appropriations are subject to the same requirements as those for the issuance of bonds. The measure provides the same options for tax levies as those for the issuance of bonds, except the levy for real and personal property is limited to 2 mills on the dollar.

Prepared by: Kalen Taylor